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(Stock Code: 0017)

FINAL DIVIDEND FOR THE YEAR ENDED 30 JUNE 2012

On 26 September 2012, the Directors of New World Development Company Limited (the “Company”) resolved to recommend a final dividend for the year ended 30 June 2012 of HK\$0.28 per share, and as to HK\$0.01 per share, this dividend will be paid in cash and as to HK\$0.27 per share, this dividend should take the form of scrip dividend with a cash option to shareholders on the register of members as at 26 November 2012. At the annual general meeting held on 21 November 2012, the said final dividend was approved. This announcement is to advise the shareholders how the scrip entitlements to the said final dividend are being arrived at.

A circular setting out details of the said final dividend was sent to shareholders on 28 November 2012. It was mentioned, inter alia, that for the purpose of calculating the number of shares of HK\$1.00 each of the Company (“Share(s)”) to be allotted, the market value of a new Share will be calculated as an amount equal to 95% of the average of the closing prices of an existing Share on The Stock Exchange of Hong Kong Limited for the five consecutive trading days commencing from and including 29 November 2012 (on which such price is available). It is now determined that the said average closing price is HK\$12.26. Accordingly, the number of new Shares which shareholders of the Company will receive in respect of their existing Shares for which cash election of the scrip entitlements to the said final dividend is not made will be calculated as follows:-

$$\begin{array}{rcl}
 \text{Number of new Shares} & & \text{Number of existing} \\
 \text{to be received} & = & \text{Shares for which cash} \times \frac{\text{HK\$0.27}}{\text{HK\$12.26} \times \frac{95}{100}} \\
 & & \text{election is not made}
 \end{array}$$

The number of new Shares to be received by each shareholder will be rounded down to the nearest whole number of new Shares. Fractional entitlements to the new Shares will not be allotted but will be refunded in cash to the respective shareholders concerned. The new Shares will not rank for the final dividend in respect of the year ended 30 June 2012 but will rank pari passu in all other respects with the existing Shares.

Application has been made to the Listing Committee of The Stock Exchange of Hong Kong Limited for the grant of listing of and permission to deal in the new Shares. It is expected that certificates for the new Shares and cheques for cash entitlements will be posted to shareholders of the Company at the risk of those entitled thereto on or before 31 December 2012.

By Order of the Board
Wong Man-Hoi
Company Secretary

Hong Kong, 5 December 2012

As at the date of this announcement, the board of the Company comprises (a) six executive directors, namely Dr. Cheng Kar-Shun, Henry, Mr. Cheng Chi-Kong, Adrian, Mr. Chen Guanzhan, Ms. Ki Man-Fung, Leonie, Mr. Cheng Chi-Heng and Ms. Cheng Chi-Man, Sonia; (b) two non-executive directors, namely, Mr. Liang Chong-Hou, David and Mr. Cheng Kar-Shing, Peter; and (c) five independent non-executive directors, namely Mr. Yeung Ping-Leung, Howard, Mr. Cha Mou-Sing, Payson (alternate director to Mr. Cha Mou-Sing, Payson: Mr. Cha Mou-Zing, Victor), Mr. Ho Hau-Hay, Hamilton, Mr. Lee Luen-Wai, John and Mr. Liang Cheung-Biu, Thomas.